

MEETING RECORDING

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WINES OF ARGENTINA GLOBAL TALK CHINA

- Situation in China
- What we have been doing
- Ecommerce
- Next plan of Wines of Argentina





Market Recover Rapidly

From middle of March, in most of the provinces, virus cases returned to zero after two months of active measures in mainland China.

After a period of silence, the business atmosphere became stronger and the community stores and catering enterprises basically back to work.





Suspension ≠ termination

From the consumer side, the domestic epidemic situation has been basically relieved .In March, Hubei was relieved, and in April 8, Wuhan was relieved.

The comprehensive recovery date is approaching.

According to the warm spring consumption trend released by tmall global on March 11, 120000 bottles of imported wine were sold on March 5 and 6. It is enough to see the desire for consumption flow into online in a short time when the offline channels are blocked







Resumption progress ≈ consumption return progress

- Restaurants and bars in China are cautiously resuming services, as the country emerges from a two-month lockdown, with what's estimated that 80% of catering business are resuming its normal operation, according to the country's Ministry of Commerce. The recovery is the strongest sign yet that restaurants and bars in China, the country hit first by the highly-contagious COVID-19, are returning to normality. The gradual resumption also offers some hope for wineries and wine merchants that rely on on-trade wine sales inside the country. In various cities and provinces within China, local governments are giving out dining vouchers for residents to encourage spending at on-trade premises in Jiangxi, Jiangsu, and northwestern Ningxia.
- Due to the virus outbreak, the country's catering and drinks industry lost RMB 500 billion (US\$71 billion) during the seven-day traditional holiday period, says the bureau.
- Diageo, the maker of Johnnie Walker whisky and Smirnoff vodka, in its latest company update, also affirmed the recovery. In mainland China, we are beginning to see a very slow return of on-trade consumption, as restaurants and bars have started to gradually reopen, it says.

Source: https://vino-joy.com/2020/04/12/restaurants-and-bars-in-china-resume-business/





- The McKinsey report warned about expectation for post-covid consumption. About 60-70% of respondents said their consumption will bounce back to precovid level or slightly increase, but 20-30% said they will remain cautious or decrease spending after the outbreak.
- However, the exception is the deep-pocketed big spenders. About 10% said they will notably increase consumption after coronavirus pandemic. If there's anything to go by the revenge spending mentality, the sales at a Guangdong Hermes store is an example. Hermès Guangzhou flagship raked in US 2. million on its reopening day after being closed for months during the lockdown.
- E-commerce, as expected gained strong traction for a country that already boasts over 800 million online shoppers during the lockdown, according to the report.

Source: https://vino-joy.com/2020/04/22/mckinsey-chinese-consumers-purge-alcohol-during-lockdown/







2019, January-December, Top 13 import wine country

	2019 年 1-12 月葡萄酒 TOP13 进口来源地情况(按进口额降序排列)										
	来源地	Imported Volume (10 thousand liter)	Imported Value(10 thousand usd)	Average Price(USD/L)	Total Quantity (year on year basis)	Total Value (year on year basis)	Average Price(year on year basis)	Market Share			
1. Australia	Australia	14,757.66	86,496.20	5.86	-10.69%	10.60%	23.84%	35.54%			
2.France	France	14,596.80	69,332.60	4.75	-19.18%	-35.09%	-19.69%	28.49%			
3.Chile	Chile	15,400.06	34,594.49	2.25	-8.18%	-8.06%	0.12%	14.21%			
4. Italy	Italy	3,746.20	15,643.42	4.18	3.15%	-7.33%	-10.16%	6.43%			
5.Spain	Spain	6,505.20	14,517.18	2.23	-6.92%	-14.33%	-7.96%	5.97%			
6.USA	USA	900.49	3,947.12	1.20	20.700	.40 78%	-26 72%	1.58%			
7. Argentina	Argentina	1,273.24	2,731.24	2.15	143.45%	4.32%	-57.15%	1.12%			
8. Portugal	Portugal	733.02	2,401.00	9.9	7.75%	-1.4170	5.87%	1.02%			
9.South Africa	South Africa	693.12	2,258.76	3.26	-49.27%	-36.54%	25.09%	0.93%			
10.Germany	Germany	424.52	2,233.52	5.26	-19.48%	-14.11%	6.67%	0.92%			
11. New zealan	New zealand	235.44	2,082.54	8.85	-6.73%	-27.64%	-22.41%	0.86%			
12. Georgia	Georgia	533.48	1,922.74	3.6	9.11%	1.22%	-7.23%	0.79%			
13. Moldova	Moldova	638.66	1,276.17	2	7.71%	12.01%	3.99%	0.52%			
TOTAL	总计	61,245.88	243,371.71	3.97	-10.91%	-14.80%	-4.57%	100%			







2020 January-February Top 13 import wine country

	2020年 1-2 月葡萄酒 TOP13 进口来源地情况 (按进口额降序排列)										
	来源地	Imported Volume (10 thousand liter)	Imported Value(10 thousand usd)	Average Price(USD/L)	Total Quantity (year on year basis)	Total Value (year on year busis)	Average Price(year on year basis)	Market Share			
1. Australia	澳大利亚	1,933.64	14,220.04	7.35	-35.36%	-8.74%	41.18%	40.78%			
2.France	法国	1,717.56	8,235.44	4.79	-31.04%	-42.59%	-16.76%	23.62%			
3.Chile	智利	1,833.17	4,747.13	2.59	-39.91%	-31.64%	13.77%	13.61%			
4. Italy	意大利	534.57	2,358.94	4.41	-17.30%	-20.49%	-3.85%	6.76%			
5.Spain	西班牙	811.09	2 222 82	2.74	-22 10%	-16 13%	7.65%	6.37%			
5.Argentina	阿維廷	370.16	470.54	1.27	336.13%	6.41%	-75.60%	1.35%			
7.USA	美国	123.12	443.62	3.6	-19.79%	-39.57%	-24.66%	1.27%			
8. Portugal	葡萄牙	109.34	390.09	3.57	-36.38%	-31.06%	8.36%	1.12%			
9.Germany	德国	51.21	287.18	5.61	-10.11%	-14.71%	-5.12%	0.82%			
10. New zealand	新西兰	26.07	277.46	10.64	-19.93%	-15.68%	5.30%	0.80%			
1.South Africa	南非	79.04	271.8	3.44	-44.08%	-50.80%	-12.01%	0.78%			
2. Georgia	格鲁古亚	65.28	242.08	3.71	-37.94%	-41.08%	-5.05%	0.69%			
3. Moldova	摩尔多瓦	82.45	196.17	2.38	-26.22%	-19.19%	9.54%	0.56%			
	总计	7,846.91	34,871.65	4.44	-30.15%	-25.49%	6.47%	100%			





WINE FAIRS SCHEDULE

CHENGDU WINE FAIR (postpone)

CIIE (November)

PROWINE SHANGHAI (November)

WINE EDUCATION

Live streaming

Some of cities already back to normal offline training

IMPORTERS









Who wine business observation investigated more than 10 wine importers of different scales in the country to fully understand their inventory

- The stock with importer can support 1 year
- Most importers can support 3-6 months in stock
- Some of the best-selling high-end find wines are out of stock
- Well known brand operators still stock up according to the plan, focusing on October this year

https://mp.weixin.qq.com/s/4TvIFxvMpGJGUTReyohppQ







IMPORTERS

- How Can We Sell Wines During the Coronavirus?
- Wine merchants open online stores, customers purchase wines at the site
- Personal delivery: some consumers said "heartwarming"
- Some wine merchants want to co-branding with ecommerce to "pre-sale"
- Various types of consumers emerge
- Take advantage of the community, from passively seeking the market to consumers looking to purchase

Souce: WBO https://mp.weixin.qq.com/s/BZv6goSXkgkF2QgIO6Oedg







Covid-19 Impact on ARGENTINA WINE IMPORTERS

Investigate of 10+ importers
Shanghai, Beijing, Fujian, Zhejiang
different scales





1

Which of your channels got the biggest impact?

40% on trade

50% Traditional distributor

2

Are the months (Feb-Mar) a peak season for your business under normal circumstances?

60%: not peak season 40%: yes peak season

Please indicate a percentage of business decline due to the outbreak.

3

50% said 30-50% 34% said 70-80% 16% said hard to say









Have you ever considered of other ways of sales?

25% choose on line (ecommerce) 25% choose Live streaming, videos

16% Choose expand sales channels

16% Choose no better ways



Does the current situation impact your portfolio management?

20% Choose Yes, but not obvious, will import new products 50% Choose Yes, has impact, will not import new products 30% Choose Has impact but will see



Are you facing any inventory issue? any plan to import more

Most choose "Enough inventory, can hold for 3-6 months" Part of the products need to import







How much time do you think your business need to recover from the loss?

17% choose End of 2020 ,
25% choose 2021 ,
17% choose in 2 years ,
35% choose 2nd half year , for example October,



What do you prefer your winery to do in order to support you?

More Brand / marketing promotion support
More sharing of the marketing materials ,
Strengthen social media
More support on ecommerce
Understand the situation in China , keep positive
Support on the export price







WINES OF ARGENTINA EVENT UNDER COVID -19 MALBEC WORLD DAY

#MalbecArgentino Me gusta!









CONTENT

MALBEC WORLD DAY WOFA EVENT

GRAPEA WINE SCHOOL

live streaming wine course 4.9 / 4.15 MWD live - streaming 4.17

FU SHENG WINE BAR

Malbec world day living - streaming 4.16

WINES OF ARGENTINA TMALL SHOP WINES OF ARGENTINA JD SHOP

OTHERS

ASC education team online Malbec World Day online Course Dragon Phoenix Malbec World Day online wine course





DATE 9TH APRIL - THURSDAY

GRAPEA WINE SCHOOL

Live streaming wine course

Questions & answers about Malbec / Argentina

Speaker: Liu Ling ling

Topic: All about Argentina Malbec you need to know

- 1. The history of Argentina Malbec
- 2. The characters of Argentina Malbec under different terroir)
- 3. Argentina wine (Malbec)regions , from north to south
- 4. the development of Malbec, how about Malbec today

Time: 2 hours, 20:00-22:00

Playback: scan QR code by wechat on the poster

Viewers: 3129







REAL TIME INTERACTION











DATE 15TH APRIL - WEDNESDAY

GRAPEA WINE SCHOOL

Live streaming wine course

Questions & answers about Malbec / Argentina

Topic:

Argentina Malbec

traditional style / modern style / future trends

Speaker: Leon Liang, co - host Ryan Zhou

Time: 1.5 hours (20:00-21:30)

Playback: scan QR code by wechat on the poster

Viewers: 4560



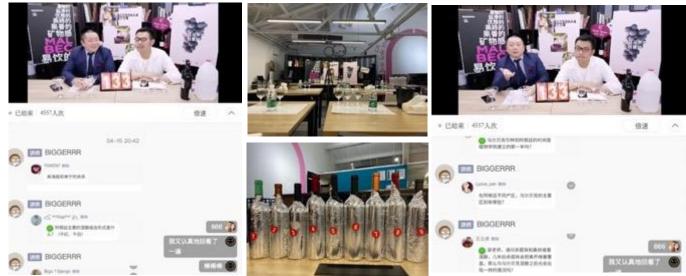






REAL TIME INTERACTION









DATE 16TH APRIL - FRIDAY

FU SHENG WINE BAR

Live streaming wine course

Questions & answers about Malbec / Argentina

Topic: Malbec with Argentine Food while tasting

Speaker: Lead by Xing Wei

(MW candidate, visited Argentina 2019)

guest Wanglin (Dragon phoenix educator

visited Argentina in 2019, Argentina wine educator)

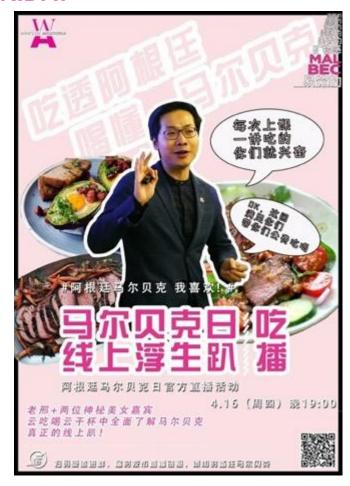
guest Liao sang (Dragon phoenix educator,

Argentina wine educator)

Time: 3 hours (19:00 – 22:00)

Place: Argentina Malbec & Beef Restaurant

Viewers: Estimate 6000































DATE 17TH APRIL - FRIDAY

GRAPEA WINE SCHOOL

Live streaming wine course

Questions & answers about Malbec / Argentina

Topic: In China, if you would like to buy a

bottle of Argentina Malbec , what need to know ?

Blind tasting 10 different Malbec

Speaker: Leon Liang, co - host Ryan Zhou

Time: 1.5 hours (20:00-21:30)

Playback: scan QR code on the poster by wechat

Viewers: 6155

Through this live streaming,

Tmall & JD Advertisement implantation the sales is

1050 USD









REAL TIME INTERACTION



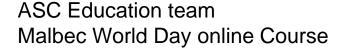






OTHER ONLINE EVENTS BY WINE SCHOOL







Dragon Phoenix Education School Fongyee Walker MW Malbec World Day online course







WINES OF ARGENTINA TMALL SHOP

Shop Promotion

- •4.17- 4.19 (3 days promotion)
- Lady Penguin short video promotion
- Coupons
- ●Buy 1 get 1 free , buy 1 get 2nd bottle half price
- Goody bag (wofa glass)
- MWD live streaming
- SEM promotion















WINES OF ARGENTINA JD SHOP (New Shop)

JD platform promotion:

- Live streaming (By JD team Cynthia Yang)
- JD web page display

Shop promotion

- Coupons
- ●Buy 1 get 1 free , buy 1 get 2nd bottle half price
- Goody bag (wofa glass)
- MWD live streaming

Results of total sales: 380 USD









JD web page display









TMALL GLOBAL New Consumption Trends

Want to go out
Get in to shape
Gan Bei on line
Practice cooking skill
Take on line courses

Get in to shape
Gan Bei on line
Practice cooking skill
Take on line courses

春天里 新消费

天猫国际暖春消费趋势







"GAN BEI" (Cheers / Salud) Online CLOUD DRINKING

- 120000 bottles of imported wine sold in 2 days
- 79% red wine ,21% White wine , average Price 87 CNY , 65% consumer prefer to buy wines less tan 100 CNY / bottle
- 3.8 Queen's day ,sold 15000 bottles of sweet wine , 12.5% of the total sales









OPPORTUNITY ECOMMERCE





https://agentingptj.tmall.com/shop/view_shop.htm?s pm=a230r.1.14.25.215240eeO3Sr6h&user_number_ id=2200735541409 https://mall.jd.com/index-10172949.html

Results of 3 days Malbec World Day promotion total sales : Approximately 12000 USD





NEXT?

- TMALL.COM & JD.COM
- **2020 ONLINE MASTER CLASS CHINA PROJECT**







- Dragon Phoenix Wine Consulting, the wine education and consulting firm set up by Fongyee Walker MW and Edward Ragg MW in Beijing, together with Trust in Taste provides sample sized bottles of wines (60ml) for tasting and education, enabling wine students to do on line courses and taste wine samples at home.
- This eliminates the risk of getting students and teachers infected at classrooms as wine spitting bears high risk for coronavirus transmission.
- it will be the first/ only one education school can provide this service not just online course but also with wine tasting, which has more attractive for the market.











SMALL BOTTLE SAMPLE









MEDIA REPORT ABOUT THIS CREATIVE ONLINE TASTING COURSE





BORDEAUX HONG KONG WINE

Wine merchants and course providers get creative during outbreak



BY NATALIE WANG COMMENTS O



From using sample-sized wines for virtual wine course to launching e-tasting with chateau owner at home, here are how wine education providers and merchants are coping with stay-in wine learning and tasting in mainland China and Hong Kong.

Wine tasting and wine events across the globe have been cancelled due to the threat of COVID-19, forcing many merchants, wineries and wine education providers to rethink their strategy.

Wine tasting and wine events across the globe have been cancelled due to the threat of COVID-19, forcing many merchants, wineries and wine education providers to rethink their strategy.

Dragon Phoenix Wine Consulting, the wine education and consulting firm set up by Fongyee Walker MW and Edward Ragg MW in Beijing, has hunkered down during the national lockdown in China but its online courses took no respite including blind tasting.



The blind tasting study kit used by Dragon Phoenix comes with sample sizes, which are bottled and packaged by Trust in Taste (photo credit: Dragon Phoenix Wine Consulting)

During strict lockdown and strict social distancing orders, the wine education provider switched to Trust in Taste, a Australian company that provides sample sized bottles of wines (60ml) for blind tasting and education, enabling wine students to tune in to online courses and taste wine samples at home.

Every wine that comes with Dragon Phoenix study kit for blind tasting courses was bottled and packaged by Trust in Taste, then purchased and delivered to students before online course starts.

This eliminates the risk of getting students and teachers infected at classrooms as wine spitting bears high risk for coronavirus transmission.

In Hong Kong, at least one confirmed case involved a wine student at a local wine education center, which then led to closure of the institute until mid-April, Vino Joy News has learned.

For merchants in Hong Kong, most have slashed minimum orders to encourage online wine sales.

Media Source: https://vino-joy.com/2020/04/06/wine-merchants-and-course-providers-getcreative-during-outbreak/?from=timeline&isappinstalled=0







¡MUCHAS GRACIAS!

